



PARADIGM INITIATIVE NIGERIA

**PARADIGM INITIATIVE NIGERIA  
QUARTER THREE FINANCIAL REPORT**

**RECEIPT**

**Grants**

Cash in bank	NGN	719,780.19
Cash at hand		
Grant Received	NGN	4,863,439.65
Consulting	NGN	54,084,816.83
Ajgunle.org 10%/proceed from sales of forms	NGN	145,000.00
Donation		
Others	NGN	2,382,975.00
	<b>NGN</b>	<b>62,196,011.67</b>

**PAYMENT**

**Programs Cost**

CTFK	NGN	2,753,016.96
IPT	NGN	1,889,423.14
TENT	NGN	631,870.00
Investment	NGN	30,000,000.00
TOWM HALL	NGN	142,400.00
Pin Expansion	NGN	10,428,150.50
IFF	NGN	2,661,020.17
TENT ANGEL Investment	NGN	110,554.00
Ecosystem Mapping	NGN	91,800.00
Internews	NGN	50,000.00
AITEC	NGN	298,647.00
Digital Jobs	NGN	3,700,150.00
Ajgunle.org	NGN	275,000.00

**Operation/Administrative cost**

Petty	NGN	489,350.00
Salaries	NGN	5,610,508.90
Travelling expenses	NGN	761,531.06
Professional charges	NGN	280,000.00
Health Insurance		
Bank fee/charges	NGN	196,119.85
Office supplies	NGN	102,075.00
Postage/Courier		
Stationery		
Staff Training	NGN	337,000.00
Bulk SMS	NGN	5,000.00
Rent	NGN	24,000.00

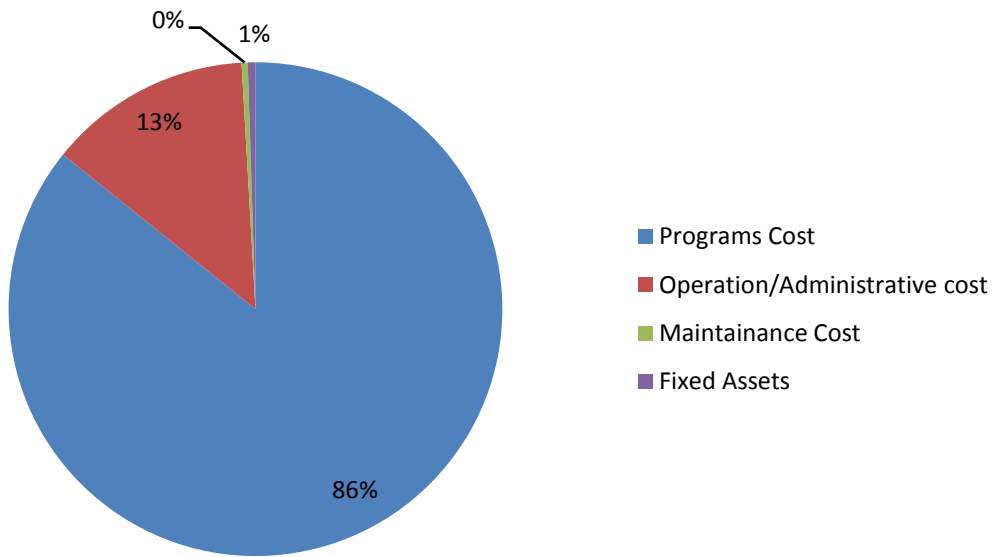
Internet Subscription	NGN	95,200.00
Membership Subscription		
Advertising		
Gift	NGN	29,500.00
Staff loan		
General Expenses		
Communication fee	NGN	102,500.00
Rebranding	NGN	213,500.00
<b>Maintainance Cost</b>		
Repairs	NGN	97,000.00
Generator Servicing	NGN	31,000.00
Painting/coating		
Fuelling	NGN	105,000.00
Renovation/cleaning		
<b>Fixed Assets</b>		
Plant and Machinery		
Furniture		
Office Equipments	NGN	288,850.00
Cash at hand		

Excess of Income over Expenditure

NGN	61,800,166.58
<b>NGN</b>	<b>395,845.09</b>
<b>NGN</b>	<b>62,196,011.67</b>

*Prepared by company accountant  
Adebambo Gbenga S.*

## Expenditure Analysis Graph



## Income Analysis Graph

