

PARADIGM INITIATIVE NIGERIA
QUARTER TWO FINANCIAL REPORT

RECEIPT

Grants

Cash in bank	NGN	162,578.97
Cash at hand	NGN	25.00
Grant Received	NGN	1,043,416.00
Consulting	NGN	24,852,241.14
Ajgunle.org 10%/proceed from sales of forms	NGN	80,000.00
Donation		
Others		
	NGN	26,138,261.11

PAYMENT

Programs Cost

CTFK	NGN	4,293,530.61
IPT	NGN	3,114,112.06
TENT	NGN	690,983.90
GOOGLE MAPUP		
TOWM HALL		
ALUMNI		
NGO CONNECTION	NGN	978,000.00
TENT ANGEL Investment	NGN	138,888.85
Netmudial	NGN	722,546.65
APC		
CIVICUS (UPR)	NGN	1,845,602.00
Digital Jobs	NGN	5,647,000.00
Ajgunle.org	NGN	75,000.00

Operation Cost

Wasten bin	NGN	1,600.00
Volunteer refereshment	NGN	5,650.00
Water Dispenser	NGN	13,870.00
Telephone Bill	NGN	16,000.00
Fuelling	NGN	197,000.00
Transport	NGN	39,410.00
Other Expenses	NGN	97,770.00
Electricity	NGN	10,000.00

Administrative cost

Abuja Petty	NGN	60,000.00
Salaries	NGN	5,192,978.04
Travelling expenses	NGN	1,192,024.40
Professional charges		
Health Insurance		
Bank fee/charges	NGN	87,588.46

Office supplies	NGN	58,910.00		
Postage/Courrier	NGN	16,596.70		
Stationery	NGN	84,100.00		
Staff Training	NGN	70,000.00		
Bulk SMS	NGN	10,000.00		
Office rent	NGN	350,000.00		
Internet Subscription	NGN	121,446.00		
Membership Subscription				
Advertising	NGN	62,543.25		
Tax				
Staff loan				
General Expenses				
Communication fee	NGN	52,500.00		
Rebranding				
Maintainance Cost				
Repairs				
Generator Servicing	NGN	78,600.00		
Painting/coating	NGN	46,500.00		
Fuelling				
Renovation/cleaning	NGN	20,000.00		
Fixed Assets				
Plant and Machinery				
Furniture				
Office Equipments	NGN	18,500.00		
Cash at hand	NGN	9,230.00	NGN	25,418,480.92
			NGN	719,780.19
Excess of Income over Expenditure			NGN	26,138,261.11

***Prepared by company accountant
Adebambo Gbenga S.***