



PARADIGM INITIATIVE NIGERIA

QUARTER ONE FINANCIAL REPORT

RECEIPT

Grants

Bal b/f	NGN	612,328.32
Grant Received	NGN	3,665,887.41
Consulting	NGN	8,841,112.59

Other Income

Ajgunle.org 10%/proceed from sales of forms	NGN	61,700.00
Donation	NGN	600,000.00
Others	NGN	31,175.89

NGN 13,812,204.21

PAYMENT

Programs Cost

CTFK	NGN	4,978,986.89
IPT	NGN	730,746.50
TENT	NGN	1,645,711.00
GOOGLE MAPUP	NGN	-
TOWM HALL	NGN	-
ALUMNI	NGN	-
NGO CONNECTION	NGN	-
APC	NGN	274,000.00

Operation Cost

Wasten bin	NGN	1,600.00
Volunteer refereshment	NGN	9,600.00
Water Dispenser	NGN	9,500.00
Telephone Bill	NGN	11,500.00
Fuelling	NGN	207,100.00
Transport	NGN	71,510.00
Other Expenses	NGN	50,460.00

Administrative cost

Abuja Petty	NGN	19,200.00
Salaries	NGN	2,577,861.85
Travelling expenses	NGN	317,332.00
Professional charges	NGN	70,000.00
Health Insurance	NGN	-
Bank fee/charges	NGN	36,121.30
Office supplies	NGN	1,500.00
Postage/Courier	NGN	60,100.00
Stationery	NGN	25,000.00
Staff Training	NGN	579,862.09
Bulk SMS	NGN	-
Office rent	NGN	1,726,620.00

Internet Subscription	NGN	105,000.00	
Membership Subscription	NGN	51,900.00	
Tax	NGN	-	
Staff loan	NGN	-	
General Expenses	NGN	-	
Rebranding	NGN	38,250.00	
Maintainance Cost			
Repairs	NGN	107,000.00	
Generator Servicing	NGN	15,500.00	
Painting/coating	NGN	-	
Fuelling	NGN	16,000.00	
Renovation/cleaning	NGN	-	
Fixed Assets	NGN	-	
Plant and Machinery	NGN	-	
Furniture	NGN	-	
Office Equipments	NGN	58,850.00	
Cash at hand			
			NGN 13,796,811.63
Excess of Income over Expenditure			NGN 15,392.58
			NGN 13,812,204.21

Prepared by company accountant